

ASHA KIRAN ANNUAL REPORT- 2019

(Jan 1st 2019 to Dec 31st 2019)

General Information

Beneficiaries

Total number of beneficiaries supported by Asha Kiran so far	1055
New students added in 2019	33

Active Beneficiaries

Karnataka state	172
Telangana state	102
Delhi, Kerala, Madhya Pradesh, Tamilnadu, AP states	4
Total Active Beneficiaries	278

Financial Outlay:

Incoming funds:

Interest from Fixed deposits	48,567.00	INR
Sponsorships received in Indian Rupee from Indian Sponsors	585,501.00	INR
Money received from Ashakiran USA to Asha Kiran India (\$31000.00)	1,295,645.58	INR
Interest and tax returns to Vijayabank FCNR Account	4,121.00	INR
Syndicate bank account closing fee charges refund		

Opening Balances as of Jan 1st 2019

Syndicate Bank Manglore KA India - 15300	2,000.69	INR
Vijaya Bank Manglore KA India - FCNR - 2050	1,084.49	INR
Vijaya Bank Manglore KA India - 9013	316,958.43	INR
Fixed Deposits (Corpus fund)	461,828.00	INR
Total Incoming Funds	2,715,706.19	INR

Outgoing funds:

Money distributed to Asha Kiran beneficiaries	2,036,600.00	INR
Remuneration paid to Field Volunteers in India	90,000.00	INR
Auidtor Fees + FCRA Renewal Process Expenses	22,950.00	INR
Bank Charges	1,659.81	INR
Volunteer Transportation charges + Internet charges + Computer Repair	11,250.00	INR
Fixed Deposits (Corpus Fund)	461,828.00	INR

Closing balances as of Dec 31st 2019

Vijaya Bank Manglore KA India - 9013	***	86,212.89	INR
Vijaya Bank Manglore KA India - FCNR - 2050	***	5,205.49	INR
Syndicate Bank Manglore KA India - 15300 [Account closed]			
Total Outgoing Funds		2,715,706.19	INR

Liquid balance carry forwarded to calender year 2020 from 2019 *** **91,418.38** INR