

ASHA KIRAN ANNUAL REPORT- 2018

(Jan 1st 2018 to Dec 31st 2018)

General Information

Sponsors

Total Sponsors 172

Beneficiaries

Total number of beneficiaries supported by Asha Kiran so far **1010**

New students added in 2018 40

Active Beneficiaries

Karnataka state 201

Telangana state 100

Delhi, Kerala, Madhya Pradesh, Tamilnadu, AP states 9

Total Active Beneficiaries 310

Financial Outlay:

Incoming funds:

Interest from Fixed deposits 54,851.00 INR

Sponsorships received in Indian Rupee from Indian Sponsors 116,000.00 INR

Money received from Ashakiran USA to Asha Kiran India (\$31000.00) 2,105,584.48 INR

Opening Balances as of Jan 1st 2018

Vijaya Bank Manglore KA India - FCNR - 2050 67,341.24 INR

Vijaya Bank Manglore KA India - 9013 86,509.05 INR

Syndicate Bank Manglore KA India - 15300 2,000.69 INR

Fixed Deposits (Corpus fund) 461,828.00 INR

Total Incoming Funds 2,894,114.46 INR

Outgoing funds:

Money distributed to Asha Kiran beneficiaries 2,039,400.00 INR

Remuneration paid to volunteers Pratap +Kusum 60,000.00 INR

Auidtor Fees 4,375.00 INR

Bank Charges 67.85 INR

Transportation+Internet 4,950.00 INR

Expenses for Printing Pamphlets 3,450.00

Fixed Deposits (Corpus Fund) 461,828.00 INR

Closing balances as of Dec 31st 2018

Vijaya Bank Manglore KA India - 9013 *** 316,958.43 INR

Vijaya Bank Manglore KA India - FCNR - 2050 *** 1,084.49 INR

Syndicate Bank Manglore KA India - 15300 *** 2,000.69 INR

Total Outgoing Funds 2,894,114.46 INR

Liquid balance carry forwarded to calender year 2019 from 2018 * 320,043.61 INR**