

ASHA KIRAN INDIA BUDGET- 2021

General Information

Overall Sponsorship details

Description	Expected Current Sponsorships	Projected Sponsorship in 2021
Expected Asha Kiran USA Sponsorship (\$ = INR 74.00 appx) in 2021	\$25,854.00	INR 1,968,696.00
Expected Indian/UK/UAE sponsorships in 2021	INR 658,573.00	INR 688,573.00
Total		INR 2,657,269.00

New Sponsorships expected in 2021

Description	Projected New Sponsorship
Indian/UK/UAE sponsorships - 5 Sponsors	INR 30,000.00
USA 5 Sponsors @ 150	INR 55,500.00
Total	INR 85,500.00

Financial Outlay

Incoming funds

Description	Amount in INR
Projected Interest from fixed deposit	INR 41,441.00
Expected Total Sponsorship Amount	INR 2,742,769.00
Closing balances as on Dec 31st 2020	
Vijaya Bank Manglore KA India - 9013	INR 532,989.37
Vijaya Bank Manglore KA India - FCNR - 2050	INR 7,335.49
Fixed Deposits (Corpus fund)	INR 461,828.00
Total Projected Incoming Funds in 2021	INR 3,786,362.86

Outgoing funds

Description	Amount in INR
Money to be disbursed to sponsored students	INR 2,270,100.00
Operational expences in India	INR 120,000.00
FCRA Renewal expenses	INR 200,000.00
Projected Floating balances in Indian bank accounts	INR 734,434.86
Continue current Fixed Deposits (Corpus Fund)	INR 461,828.00
Total Projected Outgoing Funds in 2021	INR 3,786,362.86

Beneficiaries Financial Assistance Projections for 2021

Detail	Number of Beneficiaries	Total Amount (in INR)
For continued beneficiaries minus completed students in 2021		1,920,100.00
Approxoimate New Students induction in 2021	35	350,000.00
Total Projected Financial Assisatance to Beneficiaries in 2021		2,270,100.00