

ASHA KIRAN INDIA BUDGET- 2020

General Information

Overall Sponsorship details

Description	Expected Current Sponsorships	Projected Sponsorship in 2018
Expected Asha Kiran USA Sponsorship (\$ = INR 70.00 appx) in 2020	\$26,538.35	INR 1,937,472.85
Expected Indian/UK/UAE sponsorships in 2020	INR 585,501.00	INR 615,501.00
Total		INR 2,552,973.85

New Sponsorships expected in 2020

Description	Projected New Sponsorship
Indian/UK/UAE sponsorships - 5 Sponsors	INR 30,000.00
USA 5 Sponsors @ 150	INR 53,250.00
Total	INR 83,250.00

Financial Outlay

Incoming funds

Description	Amount in INR
Projected Interest from fixed deposit	INR 48,567.00
Expected Total Sponsorship Amount	INR 2,636,223.85
Closing balances as on Dec 31st 2019	
Vijaya Bank Manglore KA India - 9013	INR 86,212.89
Vijaya Bank Manglore KA India - FCNR - 2050	INR 5,205.49
Fixed Deposits (Corpus fund)	INR 461,828.00
Total Projected Incoming Funds in 2020	INR 3,238,037.23

Outgoing funds

Description	Amount in INR
Money to be disbursed to sponsored students	INR 2,064,600.00
Operational expences in India	INR 120,000.00
Floating balances in Indian bank accounts	INR 591,609.23
Continue current Fixed Deposits (Corpus Fund)	INR 461,828.00
Total Projected Outgoing Funds in 2020	INR 3,238,037.23

Beneficiaries Financial Assistance Projections for 2020

Detail	Number of Beneficiaries	Total Amount (in INR)
For continued beneficiaries minus completed students in 2020	253	1,824,600.00
Approxoimate New Students induction in 2020	35	240,000.00
Total Projected Financial Assisatance to Beneficiaries in 2020	288	2,064,600.00