

ASHA KIRAN INDIA BUDGET- 2019

General Information

Overall Sponsorship details

| Description | Expected Current Sponsorships | Projected Sponsorship in 2018 |
|---|-------------------------------|-------------------------------|
| Expected Asha Kiran USA Sponsorship (\$ = INR 70.00 appx) in 2019 | \$24,600.00 | INR 1,722,000.00 |
| Expected Indian/UK/UAE sponsorships in 2019 | INR 116,000.00 | INR 116,000.00 |
| Total | | INR 1,838,000.00 |

Financial Outlay

Incoming funds

| Description | Amount in INR |
|---|-------------------------|
| Projected Interest from fixed deposit | INR 54,800.00 |
| Expected Total Sponsorship Amount | INR 1,838,000.00 |
| Closing balances as on Dec 31st 2018 | |
| Vijaya Bank Manglore KA India - 9013 | INR 316,958.43 |
| Vijaya Bank Manglore KA India - FCNR - 2050 | INR 1,084.49 |
| Syndicate Bank Manglore KA India - 15300 | INR 2,000.69 |
| Fixed Deposits (Corpus fund) | INR 461,828.00 |
| Total Projected Incoming Funds in 2019 | INR 2,674,671.61 |

Outgoing funds

| Description | Amount in INR |
|---|-------------------------|
| Money to be disbursed to sponsored students | INR 2,033,400.00 |
| Operational expences in India | INR 80,000.00 |
| Floating balances in Indian bank accounts | INR 99,443.61 |
| Continue current Fixed Deposits (Corpus Fund) | INR 461,828.00 |
| Total Projected Outgoing Funds in 2019 | INR 2,674,671.61 |

Beneficiaries Financial Assistance Projections for 2019

| Detail | Number of Beneficiaries | Total Amount (in INR) |
|--|-------------------------|-----------------------|
| For continued beneficiaries [Beneficiaries from 2018 - To be completed in 2019] | 283 | 1,833,400.00 |
| Approxoimate New Students induction in 2019 | 25 | 200,000.00 |
| Total Projected Financial Assisatance to Beneficiaries in 2019 | 308 | 2,033,400.00 |