

## ASHA KIRAN INDIA BUDGET- 2018

### General Information

#### Overall Sponsorship details

Description	Expected Current Sponsorships	Projected Sponsorship in 2018
Expected Asha Kiran USA Sponsorship (\$ = INR 63.00 appx)	\$29,000.00	INR 1,827,000.00
Expected Indian/UK/UAE sponsorships	INR 78,000.00	INR 321,537.00
<b>Total</b>		<b>INR 2,148,537.00</b>

#### New Sponsorships expected in 2018

Description	Projected New Sponsorship
Indian/UK/UAE sponsorships	INR 243,537.00
<b>Total</b>	<b>INR 243,537.00</b>

### Financial Outlay

#### Incoming funds

Description	Amount in INR
Projected Interest from fixed deposit	INR 60,116.00
Expected Total Sponsorship Amount	INR 2,148,537.00
<b>Closing balances as on Dec 31st 2017</b>	
Vijaya Bank Manglore KA India - 9013	INR 86,509.00
Vijaya Bank Manglore KA India - FCNR - 2050	INR 67,341.00
Syndicate Bank Manglore KA India - 15300	INR 1,932.00
Fixed Deposits (Corpus fund)	INR 461,828.00
<b>Total Projected Incoming Funds in 2018</b>	<b>INR 2,826,263.00</b>

#### Outgoing funds

Description	Amount in INR
Money to be disbursed to sponsored students	INR 2,134,435.00
Operational expences in India	INR 80,000.00
Floating balances in Indian bank accounts	INR 150,000.00
Continue current Fixed Deposits (Corpus Fund)	INR 461,828.00
<b>Total Projected Outgoing Funds in 2018</b>	<b>INR 2,826,263.00</b>

#### Beneficiaries Financial Assistance Projections for 2018

Detail	Number of Beneficiaries	Total Amount (in INR)
For continued beneficiaries plus new replacement beneficiaries	356	2,134,435.00
<b>Total Projected Financial Assisatance to Beneficiaries</b>	<b>356</b>	<b>2,134,435.00</b>